



Measure AA "Campaign for Kids"

Annual Report 2008-09

Paramount Unified School District



Board of Education

- Ms. Alicia Anderson, President
- Mr. Tony Peña, Vice President/ Clerk
- Ms. Sonya Cuellar, Member
- Ms. Linda Garcia, Member
- Ms. Vivian Hansen, Member
- Dr. David J. Verdugo, Superintendent

prepared by:

Citizens' Oversight Committee (COC)

- Mrs. Ella Marie Bailey, Community Member
- Ms. Shelley Bender, PTA President
- Mr. Paul Dennis, Businessman
- Mr. V.E. "Gene" French, Community Member
- Ms. Rosa Maria Lopez, Parent
- Mr. Jon Tanklage, Businessman
- Mr. Bill Winters, Businessman

Paramount Unified School District
 15110 California Avenue
 Paramount, CA 90723

[CUSTOMER NAME]
 [STREET ADDRESS]
 [ADDRESS 2]
 [CITY, ST ZIP CODE]

On November 7, 2006 voters approved General Obligation Bond - Measure AA for \$100,000,000. The Board of Education appointed members of the community to an independent citizens' oversight committee, pursuant to Section 15282 of the California Education Code.

The Citizens' Bond Oversight Committee ensures that the District complies with Proposition 39. An independent audit is performed each year in June to examine the District's compliance with performance and financial requirements. Findings and recommendations are reported to the COC and the Board. Vicenti, Lloyd, & Stutzman, LLP has provided an independent auditors' report on the Measure AA Bond Program. Based on review of financial statements, there were no findings or questioned costs for the fiscal year. Based on review of performance, the Auditors recommend the COC should issue a report annually to the public concerning the proper expenditure of Measure AA Bond Program funds. The reports are posted on the District website. All agendas, meetings, expenditure reports, handouts, presentations and annual performance and financial reports may be viewed at:

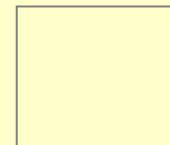
<http://www.paramount.k12.ca.us>

Click on District tab

Click on District Resources

Click on Measure AA

Click on Citizens' Oversight Committee



Thank-you Community!

2008-09 Bond Projects

All projects have been identified in Exhibit A of the Bond Resolution and approved by the voters. The first Series A Bonds received totaled \$32,000,000.



Paramount High School Athletic Stadium was constructed for \$18,243,000. With a bleacher system that holds 6,000 people, the stadium features synthetic turf grass, a rubberized all-weather track with field event areas, restrooms and a State-of-the-Art Baseball Field.



Summer projects included replacing old portable classrooms with a new Kindergarten Complex at Mokler School and expanding the middle grade program at Hollydale School with two high school caliber science labs. Both projects totaled approximately \$1,860,000.

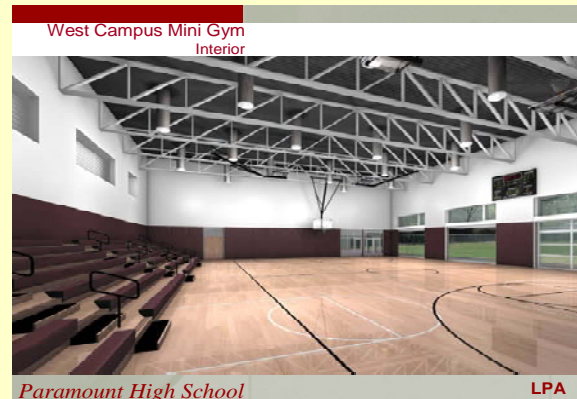
Currently a joint use library at Paramount High School and a joint-use mini-gymnasium at Paramount High School West Campus are under construction for an estimated cost of \$12,000,000. The District received a State Joint-Use Grant to support the construction for \$2,861,221.

These projects will be completed during Summer, 2010.

PHS Library view from interior of campus



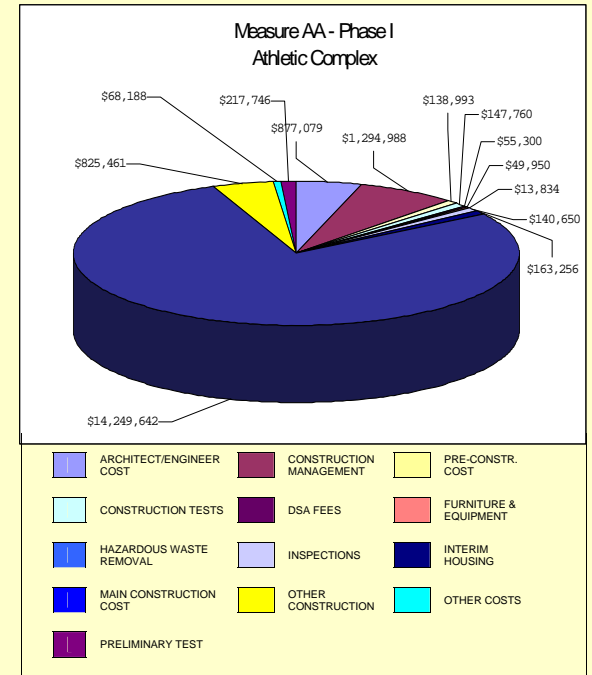
Located at the intersection of Downey Avenue and Contreras Street.



Paramount High School
The mini gym is located in the rear of the campus behind the girl's locker room. LPA

Expenditure Data

July 1, 2008-June 30, 2009



FUTURE PROJECTS	START DATE	COST ESTIMATE
PHS Field House	Spring 2010	\$18,000,000
PHS Science / Medical Health Bldg	Fall 2010	\$17,000,000
Keppel Two Story classroom/library & media center	Summer 2010	\$10,000,000
Zamboni gymnasium	Spring 2010	\$5,000,000
Alondra gymnasium	Spring 2010	\$5,000,000
Total estimate costs		\$55,000,000